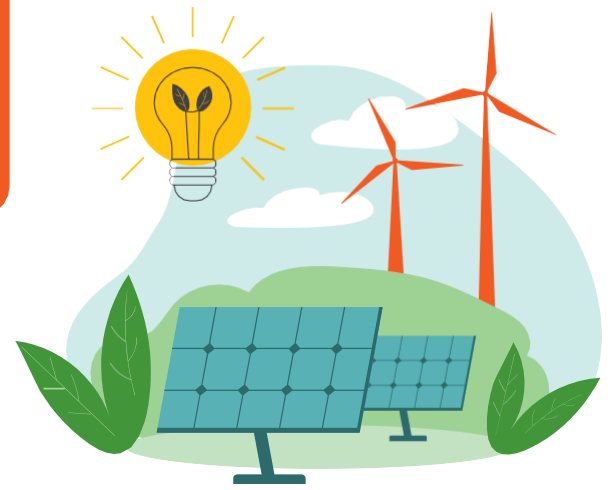


Inflation Reduction Act

Clean Energy Overview and Highlights

The Inflation Reduction Act (IRA) is the largest climate bill in U.S. history. A main policy focus of the IRA is supporting tax credits and rebates for clean energy, electric vehicles, and efficiency updates. Below are some highlights of how this bill can benefit you and/or your business.



RESIDENTIAL CLEAN ENERGY CREDIT

30% Tax Credit

for residential installations of clean energy (including solar, storage, etc.), offered through the end of 2034

HOMES REBATE PROGRAM

Allocates **\$4.3B** for state-level rebates for energy-saving residential retrofits offered through the end of 2031

HIGH-EFFICIENCY ELECTRIC HOME REBATE PROGRAM

Allocates **\$4.5B** for state-level rebates for home electrification investments, specifically for low- and moderate-income households

ENERGY EFFICIENT HOME IMPROVEMENT CREDIT

30% Tax Credit

for residential efficiency investments (including home energy audits, windows, energy efficient appliances, etc.) offered through the end of 2032



CLEAN-VEHICLE CREDIT

\$7,500 Tax Credit

for the purchase of new electric vehicles offered through the end of 2032

PREVIOUSLY-OWNED CLEAN-VEHICLE CREDIT

\$4,000 Tax Credit

for the purchase of used electric vehicles

All of these policy incentives are projected to increase the deployment of clean energy, electric vehicles, and energy efficiency investments. This is an unprecedented level of policy support from the U.S. federal government.

Please note that not all households are eligible for all credits and rebates. Consult with state-specific program specialists, tax accountants, and energy professionals about potential savings for your household.

For more information, please see [By the Numbers: The Inflation Reduction Act press release from the White House](#) and [What the Inflation Reduction Act does for green energy article by PBS](#).

For further questions, please post on the Ask a Renewable Energy Expert forum at community.ases.org.



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